

12 December 2008

## Members Equity Bank wins more Gold in Money Magazine's "Best of the Best" Awards 2009.

Members Equity Bank has taken three Gold Awards for *Best* First Home Saver Account; *Best* Investment Account (InterestME) and *Cheapest* Personal Loan in *Money* magazine's *Best of the Best 2009*, an annual review and rating of more than 18,000 financial products available to Australian consumers.

Members Equity Bank also picked up three Bronze Awards for *Best* Online Savings Account; *Cheapest* Credit Card and *Best* Flexible Home Loan in these prestigious *Best of the Best 2009* Awards.

These prestigious awards were announced just several weeks after Members Equity Bank won the Australian Financial Review's Smart Investor SMILES Award for best customer service. Members Equity Bank Super Member Home Loan was also named Your Mortgage magazine's Overall winner - Best Value Standard Variable Home Loan in Australia for 2008.

This is the first time that *Money* magazine has included First Home Saver Accounts in its annual awards.

Tony Beck, Members Equity Bank's Head of Corporate Affairs said the Bank was delighted that Members Equity Bank products continue to be recognised.

"These awards confirm that our business practices, our management, our personnel and our operational strategies continue to deliver real value to our customers in spite of ongoing market volatility," he said.

"As second-tier banks disappear from the Australian financial landscape so does the competition for the big banks. Members Equity Bank intends to stand firm and continue to offer outstanding value and service to our customers.

"We would not win awards like these without the support of our shareholders, members of our affiliates, our staff and our customers."

Mr Beck said Members Equity Bank was especially gratified to receive the inaugural Gold Award for its First Home Savers Account.

"We believe our new First Home Saver Account will create a savings culture among young people and we look forward to offering this to young Australians," he added.

He said customers between the ages of 18 years and 65 years who have never owned or built their home before, are eligible to open a First Home Saver Account (FHSA).

Members Equity Bank launched its FHSA on 1 October 2008 with a fixed rate of 8.00% per annum until the end of February 2009. After 28 February 2009, it reverts to a variable interest rate. No bank fees will be charged on this account and every dollar saved with Members Equity Bank First Home Saver Account earns interest every day, credited monthly.

One of Members Equity Bank's shareholder funds HostPLUS was awarded Best Super Fund of the Year for the third year in a row.

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MembersEquity  
Bank

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