



# SMHL Global Fund No.6

MONTHLY REPORT

## Your Monthly Investment Report as at 9 February 2011

### Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		9 November 2010 9 February 2011	9 November 2010 9 February 2011	9 November 2010 9 February 2011
Class A Bonds	108,428,845	1,513,071		5.5363%
Class B Bonds	26,600,000	380,603		5.6767%
Principal Collections	(8,818,736)			
<b>Total Portfolio</b>	<b>126,210,110</b>	<b>1,893,675</b>		

### Bond Factors: 9 February 2011

**Program:** 0.09292742  
**Class A Bonds:** 0.07480719

Number of Loans 1,579  
Average Loan Size 79,930  
Maximum Loan Size 558,416  
Weighted Average LVR 49%  
Maximum LVR 89%  
WA Seeding (months) 88  
WA Term to Maturity (years) 17  
Full Documentation Loans 100%  
WA Variable Interest Rate 7.27%

Prepayment Analysis	monthly	quarterly	since inception
	31 Dec 2010 to 31 Jan 2011	29 Oct 2010 to 31 Jan 2011	14 April 2004 31 Jan 2011
<b>CPR</b>	<b>18.83%</b>	<b>21.01%</b>	<b>27.45%</b>
<b>SMM</b>	<b>1.72%</b>	<b>1.95%</b>	<b>2.64%</b>

**Currency:** AUD  
**Type:** Floating Rate Amortising Bonds  
**Structure:** Indirect Support - Fully Mortgage Bonds  
**Collateral:** Amortising residential loans  
**Payment Frequency:** Interest payable quarterly in arrears  
**Rate Reset:** Quarterly Bank Bill  
**Issuer:** Perpetual Limited  
**Manager:** ME Portfolio Management Limited  
**Trustee:** Perpetual Limited  
**Lead Manager:** Credit Suisse First Boston Australia Securities Limited  
**Register:** Perpetual Limited  
**Note Trustee:** Bank of New York

## Your Fund's Current Position

### Geographical Location

		\$'000 loans	%
VIC	- metro	30,379	25%
	- other	4,409	3%
NSW	- metro	30,107	24%
	- other	13,858	11%
QLD	- metro	9,638	8%
	- other	5,348	4%
SA	- metro	5,043	4%
	- other	1,220	1%
WA	- metro	11,821	9%
	- other	745	1%
TAS	- metro	1,808	1%
	- other	483	0%
ACT	- metro	10,645	8%
NT	- metro	706	1%
<b>TOTAL</b>		<b>126,210</b>	<b>100%</b>

### Loan to Value Ratio

	\$'000 loans	%
>85% & <= 90%	1,114	1%
>80% & <= 85%	1,196	1%
>75% & <= 80%	9,067	7%
>70% & <= 75%	5,881	5%
>65% & <= 70%	10,747	9%
>60% & <= 65%	14,188	11%
>55% & <= 60%	13,366	11%
>50% & <= 55%	8,167	6%
>45% & <= 50%	8,851	7%
>40% & <= 45%	12,811	10%
>35% & <= 40%	9,393	7%
>30% & <= 35%	6,865	5%
>25% & <= 30%	7,786	6%
<=25%	16,778	14%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Loan Size

	\$'000 loans	%
>\$250,000	18,154	14%
>\$200,000 & <\$250,000	14,218	11%
>\$150,000 & <\$200,000	24,856	20%
>\$100,000 & <\$150,000	30,530	25%
>\$50,000 & <\$100,000	27,042	21%
<= \$50,000	11,410	9%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Loan Term

	\$'000 loans	%
<=5 yrs	-	0%
>5 & <=10yrs	183	0%
>10 & <=15yrs	1,858	1%
>15 & <=20yrs	8,126	6%
>20 & <=25yrs	115,578	93%
>25yrs	465	0%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Loan Security

	\$'000 loans	%
House	105,196	83%
Land	2,324	2%
Apartment	792	1%
Unit	17,775	14%
Townhouse	123	0%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Interest Option

	\$'000 loans	%
Variable	116,217	92%
Fixed <3 years	8,912	7%
Fixed >3 years	1,081	1%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Mortgage Insurance

	\$'000 loans	%
GEMICO	123,559	98%
HLIC	2,651	2%
HLIC PL	-	0%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Owner/Investment split

	\$'000 loans	%
Owner Occupied	90,968	72%
Investment	35,242	28%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Loan Purpose

	\$'000 loans	%
Refinance	39,663	31%
Renovation	5,767	5%
Purchase	62,767	49%
Construction	3,475	3%
Other	14,537	12%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

### Interest Rate Exposure

	\$'000 loans	%
> 8.00%	1,763	1%
> 7.00% & <= 8.00%	121,647	97%
> 6.00% & <= 7.00%	2,800	2%
> 5.00% & <= 6.00%	-	0%
<= 5.00%	-	0%
<b>TOTAL</b>	<b>126,210</b>	<b>100%</b>

## Pool Details

	monthly 31 Dec 2010 to 31 Jan 2011	quarterly 29 Oct 2010 to 31 Jan 2011	since inception 14 April 2004 to 31 Jan 2011
<b>Repayment Analysis</b>			
Balance @ Determination Date	128,786,365	135,028,845	1,358,157,923
Scheduled Repayments	362,770	1,129,680	88,036,645
Prepayments	3,241,156	10,716,338	1,278,623,839
Redraw Advances:	(1,027,672)	(3,027,283)	(134,712,671)
<b>Balance @ 31 Jan 2011</b>	<b>126,210,110</b>	<b>126,210,110</b>	<b>126,210,110</b>

### Delinquency & Foreclosure Information

	Jan-11	Dec-10	Nov-10
<b><u>30-59 days</u></b>			
Number of loans	2	2	3
Outstanding Balance (\$)	558,121	571,170	572,055
% of Pool Outstanding Balance	0.44%	0.44%	0.44%
<b><u>60-89 days</u></b>			
Number of loans	1	1	0
Outstanding Balance (\$)	302,341	5	0
% of Pool Outstanding Balance	0.24%	0.00%	0.00%
<b><u>90+ days</u></b>			
Number of loans	13	16	15
Outstanding Balance (\$)	722,894	717,955	715,020
% of Pool Outstanding Balance	0.57%	0.56%	0.54%
<b><u>TOTAL Delinquencies</u></b>			
Number of loans	16	19	18
Outstanding Balance (\$)	1,583,356	1,289,130	1,287,074
% of Pool Outstanding Balance	1.25%	1.00%	0.98%
<b><u>Pool Information</u></b>			
Number of loans	1,579	1,606	1,618
Outstanding Balance (\$ m)	126	129	131
<b><u>Claims to MI for month*</u></b>			
Number of loans	0	0	0
% of Pool Outstanding Balance	0	0	0
<b><u>Foreclosure Information Since Inception</u></b>			
Total number of foreclosed loans	1	Total number of residual losses	0
Total balance of foreclosed loans (\$)	171,812	Total balance of residual losses (\$)	0
Total number of claims against Mortgage Insurer	0		
Total balance of claims against Mortgage Insurer (\$)	0		

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following

\* master policy with the Commonwealth of Australia dated July 4th, 1994;

\* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec, 1997;

\* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25, 1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents.

Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.